Trouble viewing this email? Click here to see it online

Bird&Bird

December 2023



Competitive Edge

Keeping you up to date on Competition & EU law developments in Europe and beyond

In Focus



Thomas Oster Partner, Paris <u>Contact</u>

CJEU Super Bock ruling: competition authorities must demonstrate that resale price maintenance harms competition to a sufficient degree

The Court of Justice of the European Union (CJEU) has ruled that agreements setting minimum prices aren't automatically considered a restriction of competition and deemed illegal, without evidence of harm to competition. This decision stems from an appeal against a penalty imposed by the Portuguese Competition Authority on Super Bock Bebidas for vertical price fixing. The CJEU clarified that while vertical agreements can restrict competition, an assessment must be made considering the agreement's content, objective, and its economic and legal context. This ruling is considered to make it harder for EU competition authorities to act against companies for resale price maintenance. Read our article for a full analysis.

On the assessment of Retail Price Maintenance in national jurisdictions, see the contributions from the Czech Republic and the Netherlands below.

Read the full story



Webinar on 30 January 13 - 14h CET EU Regulation on control of Foreign Subsidies: First experiences

Updates from our jurisdictions

EU

Better watch out for those bonds: Commission fines large bank for participating in Eurodenominated bonds cartel

If you need more information or further guidance in this area, please contact <u>Hein</u> <u>Hobbelen</u> or <u>Álvaro López de Ochoa García</u>.

Game on - Valve's geo-blocked games infringe EU competition law



If you need more information or further guidance in this area, please contact <u>Dr Saskia</u> <u>King, Quinn Liang, Laura Horwich</u>.

Australia

Australian Government makes the case for merger reform

If you would like to make a submission, or have any questions about the consultation paper, please contact <u>Thomas Jones</u> or <u>Matthew Bovaird</u>.

Belgium

BCA's competitive check-up in the retail banking sector







138th GCLC Lunch Talk in Brussels

Christmas message of the Court on competition law in sports

15 January 2024 | 12 - 2pm CET The Hotel, 38 Boulevard de Waterloo, Brussels

The Court of Justice of the European Union will deliver three important judgments related to the enforcement of competition law in the sports sector on December 21, 2023. These cases are the International Skating Union (C-124/21 P), Superleague (C-333/21) and Royal Antwerp (C-680/21). The outcomes of these cases are expected to have far-reaching implications and reshape the governance of sports within the European Union.

José Rivas will chair the upcoming GCLC Lunch Talk with speakers **Gero Meessen**, Legal Service, European Commission and **Ben Van Rompuy**, Assistant Professor, Leiden University.

The College of Europe's GCLC organises monthly lunch talks in Brussels on current topics of competition law and economics. The aim of these events is to provide a discussion platform for private practitioners and competition officials.

Register for the event >>

If you have questions related to competition/antitrust law and sports, <u>please</u> contact Jose >>



Lexology webinar

EU Regulation on control of Foreign Subsidies: First experiences

30 January 2024 | Online

Starting on 12 October 2023, all companies operating within the EU have to notify mergers and involvement in public procurement processes that meet certain criteria if they have received foreign subsidies (subsidies provided by a non-EU country). Companies that don't comply could be subjected to interim measures, corrective actions, requests for information and inspections, as well as face penalties equating to 10% of their turnover.

On 30 January, join our Competition and Public Procurement law experts José Rivas, Janneke Kohlen, Morten Nissen, Marc Martens and Peter Dann Jørgensen as they guide you through the new EU foreign subsidies regulation (FSR) and help you understand how to identify potential risks and steer clear of common pitfalls when it comes to foreign subsidies. The panelists will also share insights based on their first experiences with the FSR, as well as best practices for successfully navigating the new EU foreign subsidy control system.

More information on the webinar >>

Register for the free webinar >>

Bird & Bird news



EXAMPLE A

Workshop on the evaluation of the Technology Transfer Block Exemption and Guidelines

<u>Pauline Kuipers</u> was invited by the European Commission to moderate its online stakeholders workshop on the evaluation of the Technology Transfer Block Exemption and Guidelines that took place on December 6th.

The Technology Transfer Block Exemption Regulation "TTBER" exempts certain technology transfer (licensing) agreements from Article 101 TFEU. The TTBER will only expire on 30 April 2026, so this will not be the last step in the Commission's revision process, which can be followed on <u>the</u> <u>Commission's dedicated review page.</u>

For more information, including the main points from the consultation discussed in the workshop, <u>contact Pauline >></u>

EU and UK inbound Foreign Direct Investment (FDI) regimes

Partners <u>Morten Nissen</u>, <u>Dr Stephan Waldheim</u>, Janneke Kohlen, Legal Director <u>Anthony Rosen</u> and Counsel <u>Baptist Vleeshouwers</u> spoke to <u>Financier</u> <u>Worldwide magazine</u> about EU and UK inbound FDI regimes. The interview was published in the January 2024 edition of the magazine.

Financier Worldwide is a highly respected source of information focusing on corporate finance and board-level business issues.

Read the full interview here >>



On 30 November <u>Szymon Golebiowski</u> presented on the **EU Foreign Subsidies Regulation** at the



Recommended by Global Competition Review GCR 100 2024 Polish National Competition Law Congress.

If you would like to receive the slides (in Polish) please <u>contact Szymon by e-mail</u>.

Recognition in GCR 100 2024 guide

We are delighted to announce that our Competition & EU teams in Brussels, Denmark, Italy and the Netherlands have, again, been recommended in the Global Competition Review GCR100 2024, a comprehensive guide to the world's top antitrust and competition practices.

Congratulations to our teams for their hard work and dedication, and a sincere thank you to our clients for their trust and continued support.

Contacts



Pauline Kuipers Partner, The Hague Co-head of Global Competition & EU Group +31 (0)7 0353 8810 pauline.kuipers@twobirds.com

Morten Nissen Partner, Copenhagen Co-head of Global Competition & EU Group +45 2 759 3204 morten.nissen@twobirds.com

Find out more about our Competition & EU Practice and follow Bird & Bird on LinkedIn

Sign up here to receive this monthly newsletter. See previous editions here.

NEWSLETTERS & EVENT INVITATIONS

Newsletters and content-led events give general information only as at the date of first publication and/or the date of the event, and are not intended to give a comprehensive analysis. They should not be used as a substitute for legal or other professional advice, which should be obtained in specific circumstances. Furthermore, information in our newsletters and from our events is provided subject to our terms and conditions of use here as if references to the website were to also to such content.

PRIVACY

To subscribe to Bird & Bird regular events, legal updates and newsletters please <u>click here</u>.

To opt-out from all marketing communications from Bird & Bird please complete the form <u>here</u>. Opting out of receiving marketing communications will not affect our continuing communications with you for the provision of our legal services.

To change your contact details or for any queries, please contact our **<u>CRM Team.</u>**

This communication is personal to you. If you forward an invitation / newsletter / publication via email, you will be sharing a prepopulated form with your name and contact details. In addition, the recipient of an email forwarded marketing communication will be able to access your marketing preferences and make changes to your profile in our CRM system. We therefore advise you to use the 'Forward to a colleague' button listed at the top or bottom of this communication, which will issue the recipient with a blank form if you would like to send this on.

This email makes use of a 'clear image' (gif) to track results of the campaign. If you wish to turn off this tracking for future emails, you can do so by turning off the images in the email itself.

Our privacy policy, which describes how we handle personal information and the use of cookies, is available <u>here</u>.

BIRD & BIRD

For information on the international legal practice comprising Bird & Bird LLP and its affiliated and associated businesses (together "Bird & Bird"), our offices, our members and partners, regulatory information, complaints procedure and the use of e-mail <u>click here</u>.

Any e-mail sent from Bird & Bird may contain information which is confidential and/or privileged. Unless you are the intended recipient, you may not disclose, copy or use it; please notify the sender immediately and delete it and any copies from your systems. You should protect your system from viruses etc.; we accept no responsibility for damage that may be caused by them.

Bird & Bird LLP, a limited liability partnership, registered in England and Wales with registered number OC340318, with its registered office and principal place of business at 12 New Fetter Lane, London EC4A 1JP, is authorised and regulated by the Solicitors Regulation Authority, whose professional rules and code may be found <u>here.</u>

A list of members of Bird & Bird LLP and of any non-members who are designated as partners, being lawyers or other professionals with equivalent standing and qualifications, and of their respective professional qualifications, is open to inspection at its registered office.

Forward to a colleague